GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:3054
ANSWERED ON:07.12.2001
PERFORMACNE OF NABARD IN H.P.
ARUN KUMAR;MANJAY LAL;SURESH CHANDEL

Will the Minister of FINANCE be pleased to state:

(a) whether the Government have reviewed the performance of the National Bank FOR Agriculture and Rural Development NABARD in various States especially Himachal Pradesh during the last three years;

(b) if so, the outcome thereof, State-wise;

(c) the details of the lapses detected in the implementation of projects; and

(d) the details of the projects approved during the last three years?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL):

(a) and (b) The activities of National Bank for Agriculture and Rural Development (NABARD) are reviewed by Government on an on-going basis. An in-depth review of its operations is conducted by NABARD`s Board of Directors which comprises, amongst others, senior representatives from the Finance, Agriculture and Rural Development ministries and the Reserve Bank of India (RBI). The activities of NABARD are also reviewed by the Central Board of Directors of RBI every year. An annual review of NABARD`s activities is also tabled in Parliament alongwith the annual report. In the case of NABARD`s credit-related functions, functions under investment credit and production credit are analysed in relation to quantified targets. The details of the State-wise refinance assistance provided and the loans given to State Governments, including the State of Himachal Pradesh, for the last three years are given in the statement I.

(c) NABARD has reported that no deficiency/problems have been observed in Himachal Pradesh in the implementation of State projects under Rural Infrastructure Development Fund (RIDF).

(d) The state-wise details of the RIDF projects cleared during the last three years are given in statement II.